

News Release

Issued on behalf of Reed Elsevier PLC and Reed Elsevier NV

31 January 2008

REED ELSEVIER 2007 FINAL DIVIDEND PAYMENT TIMETABLE

The payment timetable for Reed Elsevier 2007 final dividends will be as follows:

REED ELSEVIER PLC

	Reed Elsevier PLC Ordinary shares	Reed Elsevier PLC ADRs
Proposal announced	21 February 2008	21 February 2008
Declaration (at AGM*)	23 April 2008	23 April 2008
Ex-dividend date	30 April 2008	30 April 2008
Record date	2 May 2008	2 May 2008
Payment date	16 May 2008	23 May 2008

REED ELSEVIER NV

	Reed Elsevier NV Ordinary shares	Reed Elsevier NV ADRs
Proposal announced	21 February 2008	21 February 2008
Declaration (at AGM*)	24 April 2008	24 April 2008
Ex-dividend date	28 April 2008	28 April 2008
Record date	30 April 2008	30 April 2008
Payment date	16 May 2008	23 May 2008

*The Annual General Meetings of Reed Elsevier PLC and Reed Elsevier NV will be held on Wednesday 23rd April and Thursday 24th April in London and Amsterdam respectively.

- Ends -

Enquiries

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